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May 6, 2022

INPEX Commences Exploratory Drilling Offshore Shimane, Yamaguchi Prefectures in Japan

Tokyo, Japan - INPEX CORPORATION (INPEX) announced that it commenced exploratory drilling operations (hereinafter "Project") offshore Shimane and Yamaguchi prefectures in Japan on May 5, 2022 after carrying out preparation work through INPEX Sanin Offshore Development Co., Ltd., a subsidiary tasked with conducting exploration and development operations.

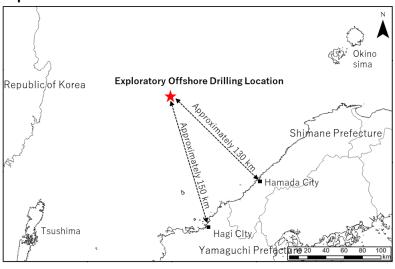
The Project involves conducting exploratory drilling surveys at a location approximately 130 kilometers northwest of Shimane Prefecture and approximately 150 kilometers north of Yamaguchi Prefecture. In the future, INPEX plans to carry out a detailed analysis and evaluation of the data obtained from the Project and determine the extent of oil and natural gas deposits at the drilling location.

INPEX will prioritize safety throughout the execution of the Project while calling on the understanding and cooperation of the local communities.

About the Project

Location	Approximately	150	kilometers	north	of	Yamaguchi	Prefecture	and
	approximately 130 kilometers northwest of Shimane Prefecture; water depth							
	approximately 240 meters							
Period	May to August 2	2022 (ן	olanned)					

Map of location





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About INPEX

INPEX CORPORATION is Japan's largest exploration and production (E&P) company, and is currently involved in projects across multiple continents, including the Ichthys LNG Project in Australia as Operator. By thoroughly making its oil and gas business cleaner while expanding its 5 net zero business areas, INPEX aims to provide a stable supply of diverse and clean energy sources including oil, natural gas, hydrogen and renewables as a pioneer in energy transformation. For more information, visit https://www.inpex.co.jp/english/index.html.

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